

PRESS RELEASE

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SCOTT COUNTY ECONOMIC DEVELOPMENT AUTHORITY BREAKS GROUND ON “CROOKED ROAD TECH CENTER”

DUFFIELD, VA – June 17, 2008 –State and local officials announced this morning that construction on the Crooked Road Tech Center will soon begin as the ground was officially broken on the new innovative technology center

The \$5.5 million 45,000 sq. ft. multi-tenant facility is located in the Scott County Regional Business and Technical Park (formerly known as the e-Corridor Regional Park/Southwest), that is adjacent to the Duffield Regional Industrial Park. This new business and tech center will continue to establish Scott County as a mecca for technology as the state-of-the-art facility is constructed to attract high-tech firms to the region.

It is estimated that the first phase of the center will create approximately 125-150 jobs while retaining 20-25 jobs within one year of construction completion. It is anticipated that the majority of these newly created jobs will be high-paying, technology based positions. Future plans allow for the addition of a second two-story building creating 30,000 sq. ft. of additional tenant space.

Funding for this project is being provided by the Virginia Tobacco Indemnification and Community Revitalization Commission, the Scott County Board of Supervisors, the Duffield Development Authority, LENOWISCO Planning District Commission, and the ARC.

“The Tobacco Commission’s investment of \$4.5 million in this facility signifies our commitment to economic development in the tobacco region,” stated Delegate Terry Kilgore, Chairman of the Virginia Tobacco Commission. “We enthusiastically support the efforts in this park as signified by our strong financial commitment. “

“We continue to support the revitalization here in Duffield from the initial investment for the park development to the strategic decision of a technology building at this location,” said Senator William C. Wampler, Jr. “The Virginia Tobacco Commission has invested over \$6 million to date for this park and technology center.”

“We were pleased that Governor Kaine agreed to include this important project in Virginia’s ARC project package for this year,” said Todd Christensen, Deputy Director of Community Development for the Department of Housing and Community Development. “The Department of Housing and Community Development, which administers the ARC program in Virginia, is excited to assist in realizing this building’s role in fostering new technology-driven economic initiatives for new generations of Southwest Virginians.”

The Scott County EDA was assisted and joined today by representatives from the Virginia Tobacco Indemnification and Community Revitalization Commission, Appalachian Regional Commission (ARC), the Virginia Coalfield Economic Development Authority (VCEDA), the LENOWISCO Planning District Commission, the Duffield Development Authority, the Scott County Board of Supervisors, the Virginia Department of Housing and Community Development, Tennessee Valley Authority (TVA), and other support agencies who have worked cooperatively on this new center.

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